

Dominion Energy Southeast Services, Inc.
Rates & Regulatory Services
400 Otarre Parkway, Cayce, SC 29033
Mailing Address:
220 Operation Way, MC C111, Cayce SC 29033
DominionEnergy.com



March 13, 2020

Ms. Jocelyn Boyd
Chief Clerk & Administrator
The Public Service Commission of South Carolina
101 Executive Center Drive, Suite 100
Columbia, South Carolina 29210

Dear Ms. Boyd:

Attached are copies of the Quarterly Report for Dominion Energy South Carolina, Inc., Electric Retail Operations and Gas Distribution Operations for the twelve months ended December 31, 2019.

The Total as Adjusted Return on Equity of 6.98% reflects the earnings associated with the base retail electric business only and, consistent with prior quarterly surveillance reports, excludes the revenue, expense, and rate base associated with the abandoned nuclear units.

Additionally, pursuant to PSC Order No. 2018-308 issued in Docket No. 2017-381-A related to The Tax Cuts and Jobs Act ("Tax Act"), the PSC requires utilities to track and defer as a regulatory liability the effects resulting from the Tax Act. The Total as Adjusted ROE of 6.98% includes the estimated impact of the Tax Act on SCE&G's base retail electric business for the twelve-months ended December 31, 2019.

Certain accumulated deferred income taxes contained within net regulatory liabilities represent excess deferred income taxes arising from the re-measurement of deferred income taxes upon the enactment of the Tax Act. These amounts will be amortized to the benefit of customers as prescribed in PSC Order No. 2018-804.

Dominion Energy South Carolina, Inc. reserves its rights to supplement this filing, as appropriate.

Sincerely,

A handwritten signature in blue ink, appearing to read "John Raftery", with a long horizontal flourish extending to the right.

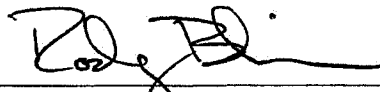
John Raftery

Attachments

c: Dawn Hipp (ORS)
Daniel Sullivan (ORS)
Mark Rhoden (ORS)

CERTIFICATION

I, Rodney Blevins, state and attest, under penalty of perjury, that the attached Quarterly Reports of Retail Electric Operations and Gas Distribution Operations are filed on behalf of Dominion Energy South Carolina, Inc. required by the Public Service Commission of South Carolina; That I have reviewed said reports and, in the exercise of due diligence, have made reasonable inquiry into the accuracy of the information and representations provided therein; and that, to the best of my knowledge, information, and belief, all information contained therein is accurate and true and contains no false, fictitious, fraudulent or misleading statements; that no material information or fact has been knowingly omitted or misstated therein, and that all information contained therein has been prepared and presented in accordance with all applicable South Carolina general statutes, Commission rules and regulations, and applicable Commission Orders. Any violation of this Certification may result in the Commission initiating a formal earnings review proceeding.



Signature of President

Rodney Blevins

Typed or Printed Name of Person Signing

President – Dominion Energy South Carolina, Inc.
Title

3-12-20

Date Signed

Subscribed and Sworn to me on this 12th of March,
20 20.



Notary Public

My Commission Expires: March 12, 2024.

CERTIFICATION

I, James Chapman, state and attest, under penalty of perjury, that the attached Quarterly Reports of Retail Electric Operations and Gas Distribution Operations are filed on behalf of Dominion Energy South Carolina, Inc. as required by the Public Service Commission of South Carolina; That I have reviewed said reports and, in the exercise of due diligence, have made reasonable inquiry into the accuracy of the information and representations provided therein; and that, to the best of my knowledge, information, and belief, all information contained therein is accurate and true and contains no false, fictitious, fraudulent or misleading statements; that no material information or fact has been knowingly omitted or misstated therein, and that all information contained therein has been prepared and presented in accordance with all applicable South Carolina general statutes, Commission rules and regulations, and applicable Commission Orders. Any violation of this Certification may result in the Commission initiating a formal earnings review proceeding.



Signature of Chief Financial Officer

James Chapman

Typed or Printed Name of Person Signing

Executive Vice President & Chief Financial Officer
Title

March 13, 2020
Date Signed

Subscribed and Sworn to me on this 13th of March,
2020.



Notary Public

My Commission Expires: 07/31/2021

Amy Leigh Bowers
NOTARY PUBLIC
Commonwealth of Virginia
Reg. #7296406
My Commission Expires 7/31/2021

EXHIBIT A

DOMINION ENERGY SOUTH CAROLINA, INC.
RETAIL ELECTRIC
OPERATING EXPERIENCE
TWELVE MONTHS ENDED DECEMBER 31, 2019

DESCRIPTION	PER BOOKS ADJ. FOR REGULATORY ORDERS (\$)	ACCOUNTING & PRO FORMA ADJUSTMENTS (\$)	TOTAL AS ADJUSTED (\$)
	COL. A	COL. B	COL. C
<u>OPERATING REVENUES</u>	<u>1,476,063,135</u>	<u>595,990,160</u>	<u>2,072,053,295</u>
<u>OPERATING EXPENSES</u>			
Fuel Costs	579,950,399	-	579,950,399
Other O&M Expenses	562,650,710	(38,860,861)	523,789,849
Deprec. & Amort. Expenses	399,259,040	(122,100,263)	277,158,777
Taxes Other Than Income	206,950,984	14,267,524	221,218,508
Income Taxes	(40,361,664)	137,326,412	96,964,748
Total Operating Expenses	1,708,449,469	(9,367,188)	1,699,082,281
Operating Return	(232,386,334)	605,357,348	372,971,014
Customer Growth	(1,288,758)	3,357,164	2,068,406
Int. on Customer Deposits	(1,384,660)	-	(1,384,660)
Total Income for Return	<u>(235,059,752)</u>	<u>608,714,512</u>	<u>373,654,760</u>
<u>ORIGINAL COST RATE BASE</u>			
Gross Plant in Service	10,833,572,262	(8,019,673)	10,825,552,589
Reserve for Deprec.	4,455,146,206	3,623,366	4,458,769,572
Net Plant	6,378,426,056	(11,643,039)	6,366,783,017
CWIP	270,231,436	-	270,231,436
Net Deferred/Credits	(559,739,057)	(192,749)	(559,931,806)
Accum. Def. Income Taxes	(904,223,059)	-	(904,223,059)
Materials & Supplies	396,712,981	(857,450)	395,855,531
Working Capital	(14,109,539)	(3,324,657)	(17,434,196)
Total Original Cost Rate Base	<u>5,567,298,818</u>	<u>(16,017,895)</u>	<u>5,551,280,923</u>
RATE OF RETURN	-4.22%		6.73%
RETURN ON EQUITY	-13.85%		6.98%

For information purposes only, including DSM revenues and expenses, the Total as Adjusted ROE is 7.46%

The Total as Adjusted Return on Equity of 6.98% reflects the earnings associated with the base retail electric business only and, consistent with prior quarterly surveillance reports, excludes the revenue, expense, and rate base associated with the abandoned nuclear units.

Additionally, pursuant to PSC Order No. 2018-308 issued in Docket No. 2017-381-A related to The Tax Cuts and Jobs Act ("Tax Act"), the PSC requires utilities to track and defer as a regulatory liability the effects resulting from the Tax Act. The Total as Adjusted ROE of 6.98% includes the estimated impact of the Tax Act on SCE&G's base retail electric business for the twelve-months ended December 31, 2019.

Certain accumulated deferred income taxes contained within net regulatory liabilities represent excess deferred income taxes arising from the re-measurement of deferred income taxes upon the enactment of the Tax Act. These amounts will be amortized to the benefit of customers as prescribed in PSC Order No. 2018-804.

Dominion Energy South Carolina, Inc. reserves its rights to supplement this filing, as appropriate.

**Supplemental
Schedule To
Exhibit A**

**DOMINION ENERGY SOUTH CAROLINA, INC.
ANNUALIZED INTEREST EXPENSE**

TWELVE MONTHS ENDED DECEMBER 31, 2019

RATE BASE	\$ 5,653,687,422
LONG-TERM DEBT RATIO	<u>47.44%</u>
	\$ 2,682,109,313
AVERAGE COST OF DEBT	<u>6.46%</u>
ANNUALIZED INTEREST	\$ 173,264,262
TAX BOOK INTEREST	<u>\$ 225,988,754</u>
INTEREST ADJUSTMENT	<u>\$ (52,724,492)</u>
ADJUSTMENT TO INCOME TAXES:	
STATE INCOME TAX @ 5%	\$ 2,636,225
FEDERAL INCOME TAX @ 21%	<u>\$ 10,518,536</u>
TOTAL INCOME TAX EFFECT	\$ 13,154,761
RETAIL ELECTRIC RATE BASE PERCENTAGE	<u>98.08%</u>
	<u>\$ 12,902,727</u>

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EXHIBIT A-1

DOMINION ENERGY SOUTH CAROLINA, INC.
PLANT IN SERVICE, CONSTRUCTION WORK IN PROGRESS, AND RESERVE FOR DEPRECIATION

AT DECEMBER 31, 2019

	TOTAL PER BOOKS ADJ. FOR REGULATORY ORDERS \$	RATIOS %	ALLOCATED TO RETAIL \$
<u>ELECTRIC PLANT IN SERVICE</u>			
Production	\$ 5,043,689,793	96.97%	\$ 4,890,865,992
Transmission	\$ 1,904,739,609	96.80%	\$ 1,843,711,752
Distribution	\$ 3,509,310,076	99.99%	\$ 3,508,959,145
General	\$ 201,906,539	97.95%	\$ 197,770,951
Intangible	\$ 83,296,345	97.95%	\$ 81,590,213
Common	<u>\$ 317,170,717</u>	97.95%	<u>\$ 310,674,209</u>
TOTAL	<u>\$ 11,060,113,079</u>		<u>\$ 10,833,572,262</u>
<u>CONSTRUCTION WORK IN PROGRESS</u>			
Production	\$ 165,013,203	96.97%	\$ 160,013,303
Transmission	\$ 70,413,899	96.80%	\$ 68,157,838
Distribution	\$ 32,201,220	99.99%	\$ 32,198,000
General	\$ 2,874,604	97.95%	\$ 2,815,724
Intangible	\$ 3,362,089	97.95%	\$ 3,293,224
Common	<u>\$ 3,831,833</u>	97.95%	<u>\$ 3,753,347</u>
TOTAL	<u>\$ 277,696,848</u>		<u>\$ 270,231,436</u>
<u>RESERVE FOR DEPRECIATION</u>			
Production	\$ 2,640,511,880	96.97%	\$ 2,560,504,370
Transmission	\$ 464,200,229	96.80%	\$ 449,350,464
Distribution	\$ 1,140,495,872	99.99%	\$ 1,140,381,822
General	\$ 155,944,101	97.76%	\$ 152,455,410
Common	<u>\$ 155,942,802</u>	97.76%	<u>\$ 152,454,140</u>
TOTAL	<u>\$ 4,557,094,884</u>		<u>\$ 4,455,146,206</u>

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Dominion Energy South Carolina, Inc. reserves its rights to supplement this filing, as appropriate.

EXHIBIT A-2

DOMINION ENERGY SOUTH CAROLINA, INC.
RETAIL ELECTRIC OPERATIONS

AT DECEMBER 31, 2019

<u>NET DEFERRED DEBITS/CREDITS</u>	<u>PER BOOKS ADJ. FOR REGULATORY ORDERS</u>	<u>ACCOUNTING & PRO FORMA ADJUSTMENTS</u>	<u>TOTAL AS ADJUSTED</u>
Environmental	(437,683)		(437,683)
Wetree Scrubber Deferral - Ratebase Adj	15,988,983	-	15,988,983
FASB 106 Rate Base Reduction	(118,952,852)	(192,749)	(119,145,601)
Pension Deferral - Rate Base Adj	35,590,334	-	35,590,334
Tax Deferrals	(550,920,395)	-	(550,920,395)
Canadys Retirement - Rate Base Adj	58,992,556	-	58,992,556
TOTAL	(559,739,057)	(192,749)	(559,931,806)
<u>MATERIALS & SUPPLIES</u>			
Nuclear Fuel	186,876,420	-	186,876,420
Fossil Fuel	60,134,529	(857,450)	59,277,079
Other Materials & Supplies	149,702,032	-	149,702,032
TOTAL	396,712,981	(857,450)	395,855,531
<u>WORKING CAPITAL, OTHER THAN MATERIALS & SUPPLIES</u>			
Working Cash	107,822,264	(3,324,657)	104,497,607
Prepayments	59,747,489	-	59,747,489
Total Investor Advanced Funds	167,569,753	(3,324,657)	164,245,096
Less: Customer Deposits	(52,627,673)	-	(52,627,673)
Average Tax Accruals	(113,703,037)	-	(113,703,037)
Nuclear Refueling	(7,733,806)	-	(7,733,806)
Injuries & Damages	(7,614,776)	-	(7,614,776)
TOTAL WORKING CAPITAL	(14,109,539)	(3,324,657)	(17,434,196)

The Total as Adjusted Return on Equity of 6.98% reflects the earnings associated with the base retail electric business only and, consistent with prior quarterly surveillance reports, excludes the revenue, expense, and rate base associated with the abandoned nuclear units.

Additionally, pursuant to PSC Order No. 2018-308 issued in Docket No. 2017-381-A related to The Tax Cuts and Jobs Act ("Act"), the PSC requires utilities to track and defer as a regulatory liability the effects resulting from the Tax Act. The Total Adjusted ROE of 6.98% includes the estimated impact of the Tax Act on SCE&G's base retail electric business for the twelve months ended December 31, 2019.

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DOMINION ENERGY SOUTH CAROLINA, INC.
ACCOUNTING & PRO FORMA ADJUSTMENTS
TOTAL ELECTRIC
OPERATING EXPERIENCE
TWELVE MONTHS ENDED DECEMBER 31, 2019

ADJ. #	DESCRIPTION	REVENUES	O & M EXPENSES	DEPREC. & AMORT. EXPENSE	TAXES OTHER THAN INCOME	STATE INCOME TAX @ 5%	FEDERAL INCOME TAX @ 21%	PLANT IN SERVICE	ACCUM. DEPREC.	CWIP	MATERIALS & SUPPLIES	DEFERRED DBT/CRDT	WORKING CASH
1	WAGES, BENEFITS & PAYROLL TAXES		(11,875,763)		(836,861)	635,631	2,536,169						(1,484,470)
2	INCENTIVE COMPENSATION ADJUSTMENT		(7,473,891)		(643,784)	405,884	1,619,476						(934,236)
3	ANNUALIZE HEALTH CARE		3,129,101			(156,455)	(624,256)						391,138
4	REMOVE EMPLOYEE CLUBS			(134,864)		6,743	26,905	(5,515,605)	(2,415,965)	-			-
5	CAPITAL COST RIDER AND OTHER NUCLEAR ADJUSTMENTS	630,566,230	-	(126,924,548)	3,145,895	37,717,244	102,396,142	(2,671,567)	1,121,088	-		-	-
6	ANNUALIZE DEPRECIATION BASED ON CURRENT RATES			5,066,959		(253,348)	(1,010,858)		5,021,787				
7	ADJUST PROPERTY TAXES				13,001,093	(650,055)	(2,593,718)						
8	ANNUALIZE INSURANCE EXPENSE		2,293,973			(114,699)	(457,648)						286,747
9	OPEB		263,954			(13,198)	(52,659)					(198,097)	32,894
10	TAX EFFECT OF ANNUALIZED INTEREST					25,095	100,130						
11	ANNUALIZE TAX REFORM - BASE BUSINESS	(1,983,090)			(9,893)	(98,660)	(393,653)						
12	REMOVE AMOUNTS ASSOCIATED WITH DSM	(31,721,565)	(13,318,465)		(158,259)	(912,242)	(3,639,846)						(1,664,808)
13	SRS REFUND	(900,259)			(4,491)	(44,788)	(178,706)						
14	FUEL INVENTORY										(892,341)		
15	PURCHASED POWER EXPENSE ADJUSTMENT		(12,646,810)			632,341	2,523,038						
16	REMOVAL OF WHOLESALE CUSTOMER	19,004	-		95	945	3,772						
	TOTAL	595,980,320	(39,627,901)	(121,992,453)	14,493,795	37,180,438	100,254,288	(8,187,372)	3,726,910	-	(892,341)	(198,097)	(3,372,635)

The Total as Adjusted Return on Equity of 6.98% reflects the earnings associated with the base retail electric business only and, consistent with prior quarterly surveillance reports, excludes the revenue, expense, and rate base associated with the abandoned nuclear units.

Additionally, pursuant to PSC Order No. 2018-308 issued in Docket No. 2017-381-A related to The Tax Cuts and Jobs Act ("Tax Act"), the PSC requires utilities to track and defer as a regulatory liability the effects resulting from the Tax Act. The Total as Adjusted ROE of 6.98% includes the estimated impact of the Tax Act on SCE&G's base retail electric business for the twelve-months ended December 31, 2019.

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DOMINION ENERGY SOUTH CAROLINA, INC.
ACCOUNTING & PRO FORMA ADJUSTMENTS
RETAIL ELECTRIC
OPERATING EXPERIENCE
TWELVE MONTHS ENDED DECEMBER 31, 2019

ADJ. #	DESCRIPTION	REVENUES	O & M EXPENSES	DEPREC. & AMORT. EXPENSE	TAXES OTHER THAN INCOME	STATE INCOME TAX @ 5%	FEDERAL INCOME TAX @ 21%	PLANT IN SERVICE	ACCUM. DEPREC.	CWIP	MATERIALS & SUPPLIES	DEFERRED DBT/CRDT	WORKING CASH
1	WAGES, BENEFITS & PAYROLL TAXES		(11,555,117)		(814,266)	618,469	2,467,692						(1,444,390)
2	INCENTIVE COMPENSATION ADJUSTMENT		(7,272,096)		(626,402)	394,925	1,575,750						(909,012)
3	ANNUALIZE HEALTH CARE		3,044,615			(152,231)	(607,401)						380,577
4	REMOVE EMPLOYEE CLUBS			(131,847)		6,592	26,304	(5,402,827)	(2,361,916)	-			-
5	REMOVE NEW NUCLEAR AMOUNTS	630,566,230	-	(126,922,849)	3,145,895	37,717,159	102,395,803	(2,616,846)	1,075,011	-		-	-
6	ANNUALIZE DEPRECIATION BASED ON CURRENT RATES			4,954,433		(247,722)	(988,409)		4,910,271				
7	ADJUST PROPERTY TAXES				12,734,796	(636,740)	(2,540,592)						
8	ANNUALIZE INSURANCE EXPENSE		2,246,986			(112,349)	(448,274)						280,873
9	OPEB		256,827			(12,841)	(51,237)					(192,749)	32,103
10	TAX EFFECT OF ANNUALIZED INTEREST					24,544	97,932						
11	ANNUALIZE TAX REFORM - BASE BUSINESS	(1,983,090)			(9,893)	(98,660)	(393,653)						
12	REMOVE AMOUNTS ASSOCIATED WITH DSM	(31,721,565)	(13,318,465)		(158,259)	(912,242)	(3,639,846)						(1,664,808)
13	SRS REFUND	(871,415)			(4,347)	(43,353)	(172,980)						
14	FUEL INVENTORY										(857,450)		
15	PURCHASED POWER EXPENSE ADJUSTMENT		(12,263,612)			613,181	2,446,591						
TOTAL		595,990,160	(38,860,861)	(122,100,263)	14,267,524	37,158,732	100,167,680	(8,019,673)	3,623,366	-	(857,450)	(192,749)	(3,324,657)

The Total as Adjusted Return on Equity of 6.98% reflects the earnings associated with the base retail electric business only and, consistent with prior quarterly surveillance reports, excludes the revenue, expense, and rate base associated with the abandoned nuclear units.

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EXHIBIT B

**DOMINION ENERGY SOUTH CAROLINA, INC.
CAPITAL STRUCTURE
AT DECEMBER 31, 2019**

<u>RETAIL ELECTRIC</u>	<u>CAPITALIZATION</u>	<u>RATIO</u>	<u>EMBEDDED</u>	<u>OVERALL</u>
	\$	%	COST/RATE	COST/RATE
			%	%
LONG-TERM DEBT	3,355,787,000	47.44	6.46	3.06
PREFERRED STOCK	100,000	0.00	0.00	0.00
COMMON EQUITY	<u>3,718,162,965</u>	<u>52.56</u>	<u>6.98</u>	<u>3.67</u>
TOTAL	<u>7,074,049,965</u>	<u>100.00</u>		<u>6.73</u>

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EXHIBIT C

DOMINION ENERGY SOUTH CAROLINA, INC.
EARNINGS PER SHARE

Earnings per share are calculated based on average shares outstanding of Dominion Energy Inc., and represent Dominion Energy South Carolina's contribution to overall earnings.

TWELVE MONTHS ENDED DECEMBER 31, 2019

NET INCOME (LOSS) AFTER DIV. OF PREF. STOCK	(\$1,145,434,457)
EARNINGS (LOSS) PER SHARE	(\$1.42)
AVG. NUMBER OF SHARES OUTSTANDING	808,820,141

The information set forth in Exhibit C is provided in compliance with Commission Order No. 17,648 dated May 30, 1974. To calculate its earnings per share amount, the Company divides its earnings by the weighted average number of shares of outstanding common stock of Dominion Energy. In preparing Exhibit C, DESC has determined that its earnings per share calculation may confuse users of the Company's quarterly report and not provide an accurate representation of DESC's earnings per share. The genesis of this issue is the merger between Dominion Energy and SCANA Corporation ("SCANA"). Prior to the merger, DESC comprised the majority of SCANA's consolidated operations and by comprising the majority of SCANA's consolidated operations it was appropriate for DESC to calculate its earnings per share by dividing its earnings by the weighted average number of shares of outstanding common stock of SCANA. After the merger, however, DESC represents only one portion of Dominion Energy's consolidated operations and its portion does not represent the majority of Dominion Energy's operations. Therefore, DESC believes it is no longer appropriate to calculate DESC's earnings per share in the same manner that it calculated earnings per share prior to the merger between Dominion Energy and SCANA. To address this issue in future quarterly reports, DESC intends to file a request with the Commission seeking an order eliminating the 1974 requirement that DESC include within its quarterly reports earnings per share of common stock.

The Total as Adjusted Return on Equity of 6.98% reflects the earnings associated with the base retail electric business only and, consistent with prior quarterly surveillance reports, excludes the revenue, expense, and rate base associated with the abandoned nuclear units.

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EXHIBIT D

DOMINION ENERGY SOUTH CAROLINA, INC.
 RATIO OF EARNINGS TO FIXED CHARGES
 TWELVE MONTHS ENDED DECEMBER 31, 2019

LINE NO.	\$000's
1 EARNINGS	
2 Net Income (Loss)	(1,142)
3 Losses from Equity Investees	4,186
4 Total Fixed Charges, As Below	<u>257,597</u>
5 TOTAL EARNINGS (LOSS)	<u>260,641</u>
6 FIXED CHARGES	
7 Interest on Long-Term Debt	225,805
8 Other Interest	17,863
9 Amort. Of Debt Prem. - Discount & Exp. (Net)	11,783
10 Rental Int. Portion	2,146
11 Distribution on Trust Preferred	<u>-</u>
12 TOTAL FIXED CHARGES	<u>257,597</u>
13 Pre-tax earnings required to pay Preference Security Dividend	<u>-</u>
14 Total Fixed Charges and Preference Security Dividend	<u>257,597</u>
15 RATIO OF EARNINGS (LOSS) TO FIXED CHARGES	1.01

The Total as Adjusted Return on Equity of 6.98% reflects the earnings associated with the base retail electric business only and, consistent with prior quarterly surveillance reports, excludes the revenue, expense, and rate base associated with the abandoned nuclear units.

Additionally, pursuant to PSC Order No. 2018-308 issued in Docket No. 2017-381-A related to The Tax Cuts and Jobs Act ("Tax Act"), the PSC requires utilities to track and defer as a regulatory liability the effects resulting from the Tax Act. The Total as Adjusted ROE of 6.98% includes the estimated impact of the Tax Act on SCE&G's base retail electric business for the twelve-months ended December 31, 2019.

Certain accumulated deferred income taxes contained within net regulatory liabilities represent excess deferred income taxes arising from the re-measurement of deferred income taxes upon the enactment of the Tax Act. These amounts will be amortized to the benefit of customers as prescribed in PSC Order No. 2018-804.

Dominion Energy South Carolina, Inc. reserves its rights to supplement this filing, as appropriate.

DOMINION ENERGY SOUTH CAROLINA, INC.
TOTAL GAS DISTRIBUTION - OPERATING EXPERIENCE
12 MONTHS ENDED
December, 2019

<u>DESCRIPTION</u>	<u>PER BOOKS ADJ. FOR REGULATORY ORDERS</u>	<u>ACCOUNTING & PRO FORMA ADJUSTMENTS</u>	<u>TOTAL AS ADJUSTED</u>
	<u>COL. A</u>	<u>COL. B</u>	<u>COL. C</u>
	<u>\$</u>	<u>\$</u>	<u>\$</u>
<u>OPERATING REVENUES</u>	<u>405,008,970</u>	<u>11,833,179</u>	<u>416,842,150</u>
<u>OPERATING EXPENSES</u>			
Cost of Gas	217,056,125		217,056,125
Other O&M Expenses	71,098,715	(4,064,299)	67,034,416
Deprec. & Amort. Expenses	33,367,200	736,363	34,103,563
Taxes Other Than Income	30,481,014	2,715,357	33,196,371
Income Taxes	3,951,123	4,656,325	8,607,448
State	395,555	880,539	1,276,094
Federal	4,992,216	3,775,787	8,768,002
Def. Inc. Taxes (Net)	(1,324,283)	-	(1,324,283)
Invest. Tax Cr. (Net)	(112,365)	-	(112,365)
Total Operating Expenses	355,954,178	4,043,746	359,997,923
Operating Return	49,054,793	7,789,434	56,844,226
Customer Growth	894,720	142,073	1,036,793
Int. on Cust. Deposits Net	(251,404)		(251,404)
Total Income For Return	<u>49,698,109</u>	<u>7,931,507</u>	<u>57,629,616</u>
<u>ORIGINAL COST RATE BASE</u>			
Gross Plant in Service	1,350,138,875	(809,424)	1,349,329,451
Reserve for Depre.	499,458,007	745,728	500,203,735
Net Plant	850,680,868	(1,555,152)	849,125,716
CWIP	38,387,686	-	38,387,686
Accum. Def. Income Taxes	(97,690,898)	-	(97,690,898)
Net Deferred Debits / Credits	(82,136,922)	(34,754)	(82,171,676)
Materials & Supplies	21,402,188	-	21,402,188
Working Capital	(7,398,951)	(508,037)	(7,906,988)
Total Original Cost Rate Base	<u>723,243,971</u>	<u>(2,097,943)</u>	<u>721,146,028</u>
RATE OF RETURN	6.87%		7.99%
RETURN ON EQUITY	<u>7.25%</u>		<u>9.38%</u>

ADJ #	DESCRIPTION	REVENUE	O&M EXPENSE	DEPREC & AMORT EXPENSE	TAXES OTHER THAN INCOME	STATE INCOME TAX @ 5.0%	FEDERAL INCOME TAX @ 21%	PLANT IN SERVICE	ACCUM DEPRE	CWIP	DEFERRED DEBITS & CREDITS	WORKING CAPITAL
1	ANNUALIZE WAGES, BENEFITS AND PAYROLL TAXES		(2,069,657)		(145,844)	110,775	441,992					(258,707)
2	REMOVE EMPLOYEE CLUBS			(15,638)		782	3,120	(639,541)	(280,124)	-		-
3	ANNUALIZE DEPRECIATION - RESERVE ADJUSTMENT			755,614		(37,781)	(150,745)		1,083,561			-
4	ANNUALIZE PROPERTY TAXES				2,792,462	(139,623)	(557,096)					-
5	ANNUALIZE HEALTH CARE EXPENSES		548,978			(27,449)	(109,521)					68,622
6	ANNUALIZE OTHER POST-EMPLOYEE BENEFITS (OPEB)		46,308			(2,315)	(9,238)				(34,754)	5,789
7	ANNUALIZE INSURANCE EXPENSE		(15,689)			784	3,130					(1,961)
8	TAX EFFECT OF ANNUALIZED INTEREST					3,215	12,827					-
9	ANNUALIZE CURRENT PENSION EXPENSE		(1,280,091)			64,005	255,378					(160,011)
10	REMOVE NON-RECURRING WNA DEFERRAL AMORTIZATION	4,415,649			25,651	219,500	875,805					-
11	ANNUALIZE RSA REVENUE INCREASE (Order No. 2019-729)	4,967,530			28,856	246,934	985,265					-
12	REMOVE IMPACT OF GAS MERGER CREDIT	2,450,000			14,232	121,788	485,936					-
13	REMOVE SETTLEMENT PROPERTY			(3,613)		181	721	(169,883)	(57,709)			-
14	INCENTIVE COMPENSATION ADJUSTMENT		(964,366)			48,218	192,391					(120,546)
15	EXECUTIVE COMPENSATION ADJUSTMENT		(329,783)			16,489	65,792					(41,223)
16	EFFECTIVE INCOME TAX RATE ADJUSTMENT					255,036	1,280,031					
	TOTAL ADJUSTMENTS	11,833,179	(4,064,299)	736,363	2,715,357	880,539	3,775,787	(809,424)	745,728	-	(34,754)	(508,037)

**SUPPLEMENTAL
SCHEDULE
TO EXHIBIT A****DOMINION ENERGY SOUTH CAROLINA, INC.
GAS ANNUALIZED INTEREST EXPENSE
12 MONTHS ENDED
December, 2019**

RATE BASE	\$723,243,971
LONG-TERM DEBT RATIO	<u>0.4744</u>
	\$343,106,940
AVERAGE COST OF DEBT	<u>0.0646</u>
ANNUALIZED INTEREST	\$22,164,708
TAX BOOK INTEREST	\$24,556,833
INTEREST ADJUSTMENT	<u>(\$2,392,125)</u>
ADJUSTMENT TO INCOME TAXES:	
STATE INCOME TAX	<u>\$119,606</u>
FEDERAL INCOME TAX	<u>\$477,229</u>
TOTAL INCOME TAX EFFECT	<u>\$596,835</u>

**SUPPLEMENTAL
SCHEDULE
TO EXHIBIT A**

**DOMINION ENERGY SOUTH CAROLINA, INC.
RATE BASE DETAIL TOTAL GAS OPERATIONS
12 MONTHS ENDED
December, 2019**

NET DEFERRED DEBITS/CREDITS	PER BOOKS ADJ. FOR REGULATORY ORDERS	ACCOUNTING & PRO FORMA ADJUSTMENTS	TOTAL AS ADJUSTED
	\$	\$	\$
ENVIRONMENTAL	9,778,849	0	9,778,849
PENSION DEFERRAL	5,462,204	0	5,462,204
FSB 106 RATE BASE REDUCTION	(18,580,997)	(34,754)	(18,615,751)
TAX DEFERRALS	(78,796,978)	0	(78,796,978)
TOTAL	(82,136,922)	(34,754)	(82,171,676)
<u>MATERIALS & SUPPLIES</u>			
NATURAL GAS STORAGE	18,456,741	0	18,456,741
OTHER M&S	2,945,447	0	2,945,447
TOTAL	21,402,188	0	21,402,188
<u>WORKING CAPITAL</u>			
WORKING CASH	8,887,339	(508,037)	8,379,302
PREPAYMENTS	12,033,142	0	12,033,142
CUSTOMER DEPOSITS	(10,405,240)	0	(10,405,240)
AVERAGE TAX ACCRUALS	(17,352,189)	0	(17,352,189)
INJURIES & DAMAGES	(562,003)	0	(562,003)
TOTAL WORKING CAPITAL	(7,398,951)	(508,037)	(7,906,988)

EXHIBIT B

	AMOUNT PER BOOKS Dec-19 (COL. 1)	CAPITALIZATION RATIO (COL. 2) %	COST OF DEBT RETURN ON EQUITY (COL. 3) %	WEIGHTED COST OF CAPITAL (COL. 4) %
LONG-TERM DEBT	3,355,787,000	47.44%	6.46%	3.06%
PREFERRED STOCK	100,000	0.00%	0.00%	0.00%
COMMON EQUITY	3,718,162,965	52.56%	9.38%	4.93%
TOTAL	7,074,049,965	100.00%		8.00%

EXHIBIT C

DOMINION ENERGY SOUTH CAROLINA, INC.
EARNINGS PER SHARE

Earnings per share are calculated based on average shares outstanding of Dominion Energy Inc., and represent Dominion Energy South Carolina's contribution to overall earnings.

TWELVE MONTHS ENDED DECEMBER 31, 2019

NET INCOME (LOSS) AFTER DIV. OF PREF. STOCK	(\$1,145,434,457)
EARNINGS (LOSS) PER SHARE	(\$1.42)
AVG. NUMBER OF SHARES OUTSTANDING	808,820,141

The information set forth in Exhibit C is provided in compliance with Commission Order No. 17,648 dated May 30, 1974. To calculate its earnings per share amount, the Company divides its earnings by the weighted average number of shares of outstanding common stock of Dominion Energy. In preparing Exhibit C, DESC has determined that its earnings per share calculation may confuse users of the Company's quarterly report and not provide an accurate representation of DESC's earnings per share. The genesis of this issue is the merger between Dominion Energy and SCANA Corporation ("SCANA"). Prior to the merger, DESC comprised the majority of SCANA's consolidated operations and by comprising the majority of SCANA's consolidated operations it was appropriate for DESC to calculate its earnings per share by dividing its earnings by the weighted average number of shares of outstanding common stock of SCANA. After the merger, however, DESC represents only one portion of Dominion Energy's consolidated operations and its portion does not represent the majority of Dominion Energy's operations. Therefore, DESC believes it is no longer appropriate to calculate DESC's earnings per share in the same manner that it calculated earnings per share prior to the merger between Dominion Energy and SCANA. To address this issue in future quarterly reports, DESC intends to file a request with the Commission seeking an order eliminating the 1974 requirement that DESC include within its quarterly reports earnings per share of common stock.

EXHIBIT D

DOMINION ENERGY SOUTH CAROLINA, INC.
RATIO OF EARNINGS TO FIXED CHARGES
TWELVE MONTHS ENDED DECEMBER 31, 2019

<u>LINE NO.</u>	<u>\$000's</u>
1 EARNINGS	
2 Net Income (Loss)	(1,142)
3 Losses from Equity Investees	4,186
4 Total Fixed Charges, As Below	<u>257,597</u>
5 TOTAL EARNINGS (LOSS)	<u>260,641</u>
6 FIXED CHARGES	
7 Interest on Long-Term Debt	225,805
8 Other Interest	17,863
9 Amort. Of Debt Prem. - Discount & Exp. (Net)	11,783
10 Rental Int. Portion	2,146
11 Distribution on Trust Preferred	<u>-</u>
12 TOTAL FIXED CHARGES	257,597
13 Pre-tax earnings required to pay Preference Security Dividend	<u>-</u>
14 Total Fixed Charges and Preference Security Dividend	<u>257,597</u>
15 RATIO OF EARNINGS (LOSS) TO FIXED CHARGES	1.01